

[For Immediate Release]

ChampionREIT

冠君產業信託

Champion REIT sought out agile and novel rental settlement method to ride out difficult times with tenants through strategic partnership with Union Medical Healthcare

(Hong Kong, 29 April 2020) – **Champion Real Estate Investment Trust** (“Champion REIT”; stock code: 2778), the owner of Three Garden Road and Langham Place, announces an agile and novel method in rental settlement during this challenging period amid the COVID-19 outbreak.

The Trust will temporarily receive listed shares of anchor tenant Union Medical Healthcare (“UMH”; stock code: 2138) of Langham Place Office Tower in lieu of cash for their rental payment to ease the short-term tight liquidity of the tenant through flexible financial arrangement. We trust that this strategic partnership with UMH, a leading medical group in Hong Kong, would create a win-win solution for all stakeholders and facilitate us to build Langham Place Office Tower as a prominent one-stop healthcare, beauty and lifestyle landmark. The Trust and UMH would also reap the benefits of medical tourism given heightened health awareness of the public.

UMH is a tenant of Langham Place Office Tower for many years. We are confident that this initiative would enhance the synergy between the Trust and the tenant. While this agile and novel rental settlement method provides short-term cash flow relief for the tenant, it offers upside potential to the Trust’s revenue when the market recovers. We are committed to work shoulder to shoulder with tenants to weather this challenging period. Through multipronged measures, the Trust is committed to pursuing long-term sustainability to ride out difficult times with tenants together.

We have been in close contact with our mall and office tenants to provide appropriate and necessary assistance. We have also strengthened promotional activities that boost footfall and consumer sentiment, including cash voucher rebate, parking discount offer, gift redemption and bonus point reward, etc.

About Champion REIT (Stock code: 2778)

Champion Real Estate Investment Trust is a trust formed to own and invest in income-producing office and retail properties. The Trust focuses on Grade-A commercial properties in prime locations. It currently offers investors direct exposure to 2.93 million sq. ft. of prime office and retail properties by way of two landmark properties, Three Garden Road and Langham Place, one on each side of the Victoria Harbour.

Website: www.championreit.com

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